

INDIAN SCHOOL MUSCAT HALF YEARLY EXAMINATION 2022 BUSINESS ADMINISTRATION (833)



CLASS: XI

DATE: 28-11-2022

TIME ALLOTED

: 3 HRS.

MAXIMUM MARKS: 60

GENERAL INSTRUCTIONS:

- 1. Please read the instructions carefully.
- 2. This Question Paper consists of 24 questions in two sections Section A & Section B.
- 3. Section A has Objective type questions whereas Section B contains Subjective type questions.
- 4. Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.
- 5. All questions of a particular section must be attempted in the correct order.

SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):

- (i) This section has 06 questions.
- (ii) There is no negative marking.
- (iii) Do as per the instructions given.
- (iv) Marks allotted are mentioned against each question/part.

SECTION B - SUBJECTIVE TYPE QUESTIONS (30 MARKS):

- (i) This section contains 18 questions.
- (ii) A candidate has to do 11 questions.
- (iii) Do as per the instructions given.
- (iv) Marks allotted are mentioned against each question/part.

SECTION A - OBJECTIVE TYPE QUESTIONS

Q. 1 Answer any 4 out of the given 6 questions on Employability Skills (1 \times 4 = 4 marks)

- i. Which of the following method is used to receive information from the sender?
 - (a) Listening
 - (b) Speaking
 - (c) Telling
 - (d) Writing
- ii. Which of these is not an appropriate non-verbal communication at work?

1

1

- (a) Putting arm around a coworker's shoulder
- (b) Shaking hands firmly
- (c) Looking at the speaker with a smile
- (d) Standing with an upright posture

iii.	A is a word which connects words, phrases or sentences?	1
	(a) Preposition	
	(b) Conjunction	
	(c) Interjection	
	(d) Verb	
iv.	Which of the following does not highlight the Networking skill?	1
	(a) Engage	
	(b) Converse	
	(c) Open up	
	(d) Dress up	
v.	A view or judgement formed about something is called	1
	(a) Belief	
	(b) Opinion	
	(c) Trust	
	(d) Value	
vi.	In SMART goals, what does 'A and T' stand for?	1
Q. 2	Answer any 5 out of the given 7 questions $(1 \times 5 = 5 \text{ marks})$	
i.	The occupation in which people work for others and get remunerated in return is known	1
	as	
	(a) Business	
	(b) Employment	
	(c) Profession	
	(d) Trade	
ii.	industries remain engaged in breading plants and animals for their use in	1
	further production.	
	(a) Processing industries	
	(b) Synthetical industries	
	(c) Genetic industries	
	(d) Extractive industries	
iii.	The term business is derived from the word	1
	(a) Busy	
	(b) Financial markets	
	(c) Buy and selling	
	(d) Proprietorship	
iv.	Commerce includes:	1
	(a) Business and Industry	
	(b) Business and Trade	
	(c) Trade and Aids to Trade	
	(d) Business and Aids to Trade	

v.	The industries which provide support services to other industries are known as	1
	(a) Primary industries	
	(b) Secondary industries	
	(c) Tertiary industries	
	(d) Manufacturing industries	
vi.	The positive factors of business are called as	1
	(a) Strengths	
	(b) Weakness	
	(c) Threats	
	(d) Opportunities	
vii.	is the life blood of any business.	1
	(a) Finance	•
	(b) Brand Image	
	(c) Work Environment	
	(d) Investment	
Q. 3	Answer any 6 out of the given 7 questions $(1 \times 6 = 6 \text{ marks})$	
i.	What do you mean by unsought goods?	1
ii.	What is the meaning of retail trade?	1
iii.	Define wandering customers.	1
iv.	Define general forces.	1
v.	What do you mean by Liberalisation?	1
vi.	Give one difference between product and services.	1
vii.	What do you mean by staple products?	1
Q. 4	Answer any 5 out of the given 6 questions $(1 \times 5 = 5 \text{ marks})$	
i.	KYC stands for:	1
	(a) Know your credit	
	(b) Know your cash	
	(c) Know your customer	
	(d) Know your company	
ii.	"Coalition government at centre has reduced political stability, increasing risks for	1
	business." It is example of	
	(a) Technological Environment	
	(b) Legal Environment	
	(c) Social Environment	
	(d) Political Environment	

iii.	"Business environment" is the totality of all the external forces which influence the working and decision making. Which characteristic of business environment is being highlighted	1
	here?	
	(a) Uncertainty	
	(b) Complexity	
	(c) Aggregative	
	(d) Relativity	
iv.	The structure in which there is separation of ownership and management as per law is called:	1
	(a) All business organisations	
	(b) Partnership	
	(c) Company	
	(d) Sole proprietorship	
v.	The capital of a company is divided into number of parts each one of which is called:	1
	(a) Dividend	
	(b) Interest	
	(c) Profit	
	(d) Share	
vi.	The board of directors of a joint stock company is elected by:	1
	(a) Government bodies	
	(b) Shareholders	
	(c) General public	
	(d) Employees	
Q. 5	Answer any 5 out of the given 6 questions $(1 \times 5 = 5 \text{ marks})$	
i.	The life of sole proprietorship business is	1
	(a) Stable	
	(b) Unstable	
	(c) Long Life	
	(d) Very short life	
ii.	is not a feature of Joint Stock Company.	1
	(a) Separate legal entity	
	(b) Lack of business continuity	
	(c) Artificial person	
	(d) Formation	
iii.	The co-operative society is compulsorily required to be registered under the co-operative	1
	societies act	
	(a) 1932	
	(b) 1952	
	(c) 1956	
	(d) 1912	

iv.	What is the maximum limit of members in case of a private company?	1
	(a) 50	
	(b) 7	
	(c) 100	
	(d) 200	
v.	In case of registration is compulsory.	1
	(a) Company	
	(b) Sole proprietorship	
	(c) Partnership	
	(d) Joint Hindu family business	
vi.	company needs to have minimum two directors.	1
	(a) Private	
	(b) Public	
	(c) Sole proprietorship	
	(d) One-person company	
Q. 6	Answer any 5 out of the given 6 questions $(1 \times 5 = 5 \text{ marks})$	
i.	A person who is not a partner in a firm but knowingly allows himself to be represented as a	1
	partner in a firm is called	
	(a) Partner by holding out	
	(b) Active partner	
	(c) Sleeping partner	
	(d) Nominal partner	
ii.	In type of partnership, the liability of atleast one partner is unlimited.	1
	(a) General partnership	
	(b) Partnership at will	
	(c) Limited partnership	
	(d) Particular partnership	
iii.	A person who contributes capital but does not take part in the day to day activities of the	1
	business is called	
	(a) Sleeping partner	
	(b) Nominal partner	
	(c) Secret partner	
	(d) Active partner	
iv.	Partnership comes to an end in case of	1
	(a) Death of a partner spouse	•
	(b) Solvency of a partner	
	(c) Retirement of a partner	
	(d) Sound mind of partner	

v.	As per the partnership business can be carried on by all the partners or any one of the partners can act for all.	1
	(a) Compulsory registration of partnership	
	(b) Mutual agency	
	(c) Limited liability	
	(d) Unlimited liability	
vi.	The goods for which consumers are habitually willing to make a special purchasing effort are called	1
	(a) Unsought Goods	
	(b) Shopping Goods	
	(c) Specialty Goods	
	(d) Convenient Goods	
	SECTION B -SUBJECTIVE TYPE QUESTIONS	
	Answer any 3 out of the given 5 questions on Employability Skills ($2 \times 3 = 6 \text{ marks}$)	
^ -	Answer each question in 20 – 30 words.	•
Q.7	What is time management? Give one example.	2
Q.8	What are the two benefits of working in a team?	2
Q.9	What are the two main types of questions?	2
Q.10	Write any two advantages of assertive communication.	2
Q.11	What are the factors affecting perspectives in communication? (Any two)	2
	Answer any 3 out of the given 5 questions in 20-30 words each (2x3=6marks)	
Q.12	What is the role of profit in business? (Any two points)	2
Q.13	Define economic environment with one example.	2
Q.14	Difference between non-durable goods and durable goods. (Any two points)	2
Q.15	Mangal, Sazia & Sukhbeer wish to start a business in partnership. They want to make a partnership deed .Suggest what aspects of the deed should be included in it?	2
Q.16	State the two reasons for issuing prospectus.	2
Q.17	Answer any 2 out of the given 3 questions in 30–50 words each (3x2=6marks) Veena started an occupation of purchasing and selling manufactured clothes like T-shirts, shirts, pants and jeans with a view of earning profits. Identify the concepts discussed above and explain any two characteristics of identified concept.	3
Q.18	"One man control is the best in the world if that man is big enough to manage everything". Explain with any three points.	3

Q.19 ABC Pvt. Ltd. the famous group of promoters submitted an application to the Registrar of companies for the approval of the name for mobile manufacturing company. They selected "Samsung Ltd." as the name of the company so as to increase the sales because Samsung was a well-known brand.

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- (a) Who selects the name for the company?
- (b) Would the proposed name be accepted by registrar of companies? Give reason.

Answer any 3 out of the given 5 questions in 50 - 80 words each (4x3=12marks)

- Q.20 Inder had a flourishing business of Readymade Garments. But from past two years with increase in orders he was not able to design and operate efficient order processing systems to retain customers and ensure repeat orders. Which major activity of business operations was overlooked in the above case? Identify and explain the above activity of business operations.
- Q.21 Explain the Strength Weakness Opportunities Threats (SWOT) analysis.
- Q.22 Explain any four features of services.
- Q.23 Radha was newly appointed teacher in a village school. After sometime she found that villagers were not able to pay fees of their children. She then realised that middlemen and money lenders were exploiting them and farmers could not sell the produce directly in the market. She then convinced a group of farmers to pool their resources and form an organisation from where the farmers could take loan at low interest. The aim was mutual help and not making profits. Name the form of organisation opened by farmers in the above case and explain three advantages.
- Q.24 Distinguish between memorandum of association and articles of association on the basis of:
 - (a) Nature
 - (b) Status
 - (c) Scope
 - (d) Relationship

****END OF THE QUESTION PAPER****



SET

B



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- 5. All questions of a particular section must be attempted in the correct order.

SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):

- (i) This section has 06 questions.
- (ii) There is no negative marking.
- (iii) Do as per the instructions given.
- (iv) Marks allotted are mentioned against each question/part.

SECTION B - SUBJECTIVE TYPE QUESTIONS (30 MARKS):

- (i) This section contains 18 questions.
- (ii) A candidate has to do 11 questions.

(d) Standing with an upright posture

- (iii) Do as per the instructions given.
- (iv) Marks allotted are mentioned against each question/part.

SECTION A - OBJECTIVE TYPE QUESTIONS

iii.	Which of the following does not highlight the Networking skill?	1
	(a) Engage	
	(b) Converse	
	(c) Open up	
	(d) Dress up	
iv.	A is a word which connects words, phrases or sentences?	1
	(a) Preposition	
	(b) Conjunction	
	(c) Interjection	
	(d) Verb	
v.	Which of the following method is used to receive information from the sender?	1
	(a) Listening	
	(b) Speaking	
	(c) Telling	
	(d) Writing	
vi.	In SMART goals, what does 'S and R' stand for?	1
Q. 2	Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)	
i.	industries remains engaged in breading plants and animals for their use in	1
	further production.	
	(a) Processing industries	
	(b) Synthetical industries	
	(c) Genetic industries	
	(d) Extractive industries	
ii.	The occupation in which people work for others and get remunerated in return is known	1
	as	
	(a) Business	
	(b) Employment	
	(c) Profession	
	(d) Trade	
iii.	Commerce includes:	1
	(a) Business and Industry	
	(b) Business and Trade	
	(c) Trade and Aids to Trade	
	(d) Business and Aids to Trade	

iv.	The term business is derived from the word	1
	(a) Financial markets	
	(b) Buy and selling	
	(c) Proprietorship	
	(d) Busy	
v.	The negative factors of business are called as	1
	(a) Strengths	
	(b) Weakness	
	(c) Threats	
	(d) Opportunities	
vi.	The industries which provide support services to other industries are known as	1
	(a) Primary industries	
	(b) Secondary industries	
	(c) Tertiary industries	
	(d) Manufacturing industries	
vii.	is the life blood of any business.	1
	(a) Finance	
	(b) Brand Image	
	(c) Work Environment	
	(d) Investment	
Q. 3	Answer any 6 out of the given 7 questions $(1 \times 6 = 6 \text{ marks})$	
i.	What do you mean by unsought goods?	1
ii.	What is the meaning of wholesale trade?	1
iii.	What do you mean by staple products?	1
iv.	Define specific forces.	1
v.	What do you mean by Privatisation?	1
vi.	Give one difference between goods and services.	1
vii.	Define wandering customers.	1
Q. 4	Answer any 5 out of the given 6 questions, $(1 \times 5 = 5 \text{ marks})$	
i.	The structure in which there is separation of ownership and management as per law is called:	1
	(a) All business organisations	
	(b) Partnership	
	(c) Company	
	(d) Sole proprietorship	

ii.	"Business environment" is the totality of all the external forces which influence the working and decision making. Which characteristic of business environment is being highlighted here? (a) Uncertainty (b) Complexity (c) Aggregative (d) Relativity	1
iii.	"Coalition government at centre has reduced political stability, increasing risks for business."	1
	It is example of	
	(a) Technological Environment	
	(b) Legal Environment	
	(c) Social Environment	
	(d) Political Environment	
:.,	VVC stands for)	•
iv.	KYC stands for '	1
	(a) Know your credit	
	(b) Know your cash(c) Know your customer	
	(d) Know your company	
	(d) Know your company	
v.	The board of directors of a joint stock company is elected by:	1
	(a) Government bodies	
	(b) Shareholders	
	(c) General public	
	(d) Employees	
vi.	The capital of a company is divided into number of parts each one of which is called:	1
	(a) Dividend	
	(b) Interest	
	(c) Profit	
	(d) Share	
Q. 5	Answer any 5 out of the given 6 questions $(1 \times 5 - 5 \text{ mortes})$	
i.	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks) The life of sale propriet which begins are in	
1.	The life of sole proprietorship business is	1
	(b) Unstable	
	(c) Long Life	
	(d) Very short life	
ii.		1
11.	What is the maximum limit of members in case of a private company? (a) 50	1
	(a) 30 (b) 7	
	(c) 200	
	(d) 100	
	(u) 100	

iii.	The company is compulsorily required to be registered under the Companies Act	1
	(a) 1955	
	(b) 2008	
	(c) 2013	
	(d) 1912	
iv.	is not a feature of Joint Stock Company.	1
	(a) Separate legal entity	_
	(b) Lack of business continuity	
	(c) Artificial person	
	(d) Formation	
v.	company needs to have minimum one director.	1
	(a) Private	
	(b) Public	
	(c) Sole proprietorship	
	(d) One-person company	
vi.	In case of registration is compulsory.	1
	(a) Company	
	(b) Sole proprietorship	
	(c) Partnership	
	(d) Joint Hindu family business	
Q. 6	Answer any 5 out of the given 6 questions $(1 \times 5 = 5 \text{ marks})$	
i.	In type of partnership, the liability of atleast one partner is unlimited.	1
	(a) General partnership	1
	(b) Partnership at will	
	(c) Limited partnership	
	(d) Particular partnership	
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ii.	A person who is not a partner in a firm but knowingly allows himself to be represented as a	1
	partner in a firm is called	
	(a) Partner by holding out	
	(b) Active partner	
	(c) Sleeping partner	
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iii.	Partnership comes to an end in case of	1
	(a) Death of a partner spouse	1
	(b) Solvency of a partner	
	(c) Retirement of a partner	
	(d) Sound mind of partner	
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iv.	A person who contributes capital but does not take part in the day to day activities of the business is called	1
	(a) Sleeping partner	
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v.	The goods for which consumers are habitually willing to make a special purchasing effort are called	1
	(a) Unsought Goods	
	(b) Shopping Goods	
	(c) Specialty Goods	
	(d) Convenient Goods	
vi.	As per the partnership business can be carried on by all the partners or any one of	1
	the partners can act for all.	
	(a) Compulsory registration of partnership	
	(b) Mutual agency (c) Limited liability	
	(c) Limited liability(d) Unlimited liability	
	(a) Omininea naomity	
	SECTION B -SUBJECTIVE TYPE QUESTIONS	
	Answer any 3 out of the given 5 questions on Employability Skills, $(2 \times 3 = 6 \text{ marks})$	
	Answer each question in 20 – 30 words.	
Q.7	What are the two benefits of working in a team?	2
Q.8	What are the two main types of questions?	2
Q.9	What is time management? Give one example.	2
Q.10	Write any two practicing of assertive communication?	2
Q.11	What are the factors affecting perspectives in communication? (Any two)	2
	Answer any 3 out of the given 5 questions in 20–30 words each (2x3=6marks)	
Q.12	Difference between non-durable goods and durable goods. (Any two points)	2
Q.13	State the two reasons for issuing prospectus.	2
Q.14	What is the role of profit in business? (Any two points)	2
Q.15	Define technological environment with one example.	2
Q.16	Mangal, Sazia & Sukhbeer wish to start a business in partnership. They want to make a partnership deed, Suggest what aspects of the deed should be included in it?	2

Answer any 2 out of the given 3 questions in 30–50 words each (3x2=6marks)

- "One man control is the best in the world if that man is big enough to manage everything". Q.17 Explain with any three points.
 - 3

3

- Q.18 ABC Pvt. Ltd. the famous group of promoters submitted an application to the Registrar of companies for the approval of the name for mobile manufacturing company. They selected "Samsung Ltd." as the name of the company so as to increase the sales because Samsung was a well-known brand.
 - (a) Who selects the name for the company?
 - (b) Would the proposed name be accepted by registrar of companies? Give reason.
- Q.19 Veena started an occupation of purchasing and selling manufactured clothes like T-shirts, shirts, pants and jeans with a view of earning profits. Identify the concepts discussed above and explain any two characteristics of identified concept.

Answer any 3 out of the given 5 questions in 50 - 80 words each (4x3=12marks)

Explain any four clauses of Memorandum of Association. Q.20

4

4

3

- Inder had a flourishing business of Readymade Garments. But from past two years with Q.21 increase in orders he was not able to design and operate efficient order processing systems to retain customers and ensure repeat orders. Which major activity of business operations was overlooked in the above case? Identify and explain the above activity of business operations.
- O.22 Explain any four features of services.

4

Explain the Strength Weakness Opportunities Threats (SWOT) analysis. Q.23

4

4

Radha was newly appointed teacher in a village school. After sometime she found that villagers were not able to pay fees of their children. She then realised that middlemen and money lenders were exploiting them and farmers could not sell the produce directly in the market. She then convinced a group of farmers to pool their resources and form an organisation from where the farmers could take loan at low interest. The aim was mutual help and not making profits. Name the form of organisation opened by farmers in the above case and explain three characteristics.

****END OF THE QUESTION PAPER****



SET

 \mathbf{C}



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SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):

- (i) This section contains 18 questions.
- (ii) A candidate has to do 11 questions.
- (iii) Do as per the instructions given.
- (iv) Marks allotted are mentioned against each question/part.

SECTION A - OBJECTIVE TYPE QUESTIONS

- Q. 1 Answer any 4 out of the given 6 questions on Employability Skills (1 \times 4 = 4 marks)
 - i. In SMART goals, what does 'M and R' stand for?

_

- ii. Which of the following method is used to receive information from the sender?
 - a) I interning

1

1

- (a) Listening
- (b) Speaking
- (c) Telling
- (d) Writing
- iii. Which of the following does not highlight the Networking skill?

1

- (a) Engage
- (b) Converse
- (c) Open up
- (d) Dress up

iv.	A is a word which connects words, phrases or sentences? (a) Preposition	1
	(b) Conjunction	
	(c) Interjection	
	(d) Verb	
v.	Which of these is not an appropriate non-verbal communication at work?	1
	(a) Putting arm around a coworker's shoulder	
	(b) Shaking hands firmly	
	(c) Looking at the speaker with a smile	
	(d) Standing with an upright posture	
vi.	A view or judgement formed about something is called (a) Belief	1
	(b) Opinion	
	(c) Trust	
	(d) Value	
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Q. 2	Answer any 5 out of the given 7 questions, $(1 \times 5 = 5 \text{ marks})$	
i.	Commerce includes:	1
	(a) Business and Industry	
	(b) Business and Trade	
	(c) Trade and Aids to Trade	
	(d) Business and Aids to Trade	
ii.	industries remains engaged in breading plants and animals for their use in	1
	further production.	
	(a) Processing industries	
	(b) Synthetical industries	
	(c) Genetic industries	
	(d) Extractive industries	
iii.	The occupation in which people work for others and get remunerated in return is known	1
	as	
	(a) Business	
	(b) Employment	
	(c) Profession	
	(d) Trade	
•		4
iv.	The term business is derived from the word	1
	(a) Buy	
	(b) Financial markets	
	(c) Busy	
	(d) Proprietorship	

V.	The industries which provide support services to other industries are known as	1
	(b) Secondary industries	
	(c) Tertiary industries	
	(d) Manufacturing industries	
vi.	is the life blood of any business?	1
	(a) Finance	
	(b) Brand Image	
	(c) Work Environment	
	(d) Investment	
vii.	The negative factors of business are called as	1
	(a) Strengths	
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Q. 3	Answer any 6 out of the given 7 questions, $(1 \times 6 = 6 \text{ marks})$	
i.	Define loyal customers.	1
ii.	Define specific forces.	1
iii.	What do you mean by staple products?	1
iv.	What is the meaning of wholesale trade?	1
v.	What do you mean by Globalisation?	1
vi.	Give one difference between product and services.	1
vii.	What do you mean by unsought goods?	1
Q. 4	Answer any 5 out of the given 6 questions, $(1 \times 5 = 5 \text{ marks})$	
i.	The structure in which there is separation of ownership and management as per law is called:	1
	(a) All business organisations	
	(b) Partnership	
	(c) Company	
	(d) Sole proprietorship	
ii.	KYC stands for:	1
	(a) Know your credit	
	(b) Know your cash	
	(c) Know your customer	
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iii.	"Coalition government at centre has reduced political stability, increasing risks for business."	1
	It is an example of	
	(a) Technological Environment	
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	(c) Social Environment	
	(d) Political Environment	
iv.	"Business environment" is the totality of all the external forces which influence the working and decision making. Which characteristic of business environment is being highlighted here?	1
	(a) Uncertainty	
	(b) Complexity	
	(c) Aggregative	
	(d) Relativity	
v.	The board of directors of a joint stock company is elected by:	1
	(a) Government bodies	
	(b) Shareholders	
	(c) General public	
	(d) Employees	
vi.	The capital of a company is divided into number of parts each one of which is called:	1
	(a) Dividend	
	(b) Interest	
	(c) Profit	
	(d) Share	
Q. 5	Answer any 5 out of the given 6 questions $(1 \times 5 = 5 \text{ marks})$	
i.	The life of sole proprietorship business is	1
	(a) Stable	
	(b) Unstable	
	(c) Long Life	
	(d) Very short life	
ii.	company needs to have minimum three directors.	1
	(a) Private	
	(b) Public	
	(c) Sole proprietorship	
	(d) One-person company	

111.	What is the maximum limit of partners in case of a partnership firm? (a) 50	1
	(b) 7	
	(c) 200	
	(d) 300	
iv.	is not a feature of Joint Stock Company.	1
	(a) Separate legal entity	
	(b) Lack of business continuity	
	(c) Artificial person	
	(d) Formation	
v.	The co-operative society is compulsorily required to be registered under the co-operative	1
	societies act	
	(a) 1932	
	(b) 1912	
	(c) 1956	
	(d) 1952	
vi.	In case of registration is compulsory.	1
	(a) Company	
	(b) Sole proprietorship	
	(c) Partnership	
	(d) Joint Hindu family business	
Q. 6	Answer any 5 out of the given 6 questions $(1 \times 5 = 5 \text{ marks})$	
i.	As per the partnership business can be carried on by all the partners or any one of	1
	the partners can act for all.	
	(a) Compulsory registration of partnership	
	(b) Mutual agency	
	(c) Limited liability	
	(d) Unlimited liability	
ii.	A person who is not a partner in a firm but knowingly allows himself to be represented as a	1
	partner in a firm is called	
	(a) Partner by holding out	
	(b) Active partner	
	(c) Sleeping partner	
	(d) Nominal partner	

iii.	Partnership comes to an end in case of	1
	(a) Death of a partner spouse	
	(b) Solvency of a partner	
	(c) Retirement of a partner	
	(d) Sound mind of partner	
iv.	In type of partnership, the liability of at least one partner is unlimited.	1
	(a) General partnership	
	(b) Partnership at will	
	(c) Limited partnership	
	(d) Particular partnership	
v.	The goods for which consumers are habitually willing to make a special purchasing effort are called	1
	(a) Unsought Goods	
	(b) Shopping Goods	
	(c) Specialty Goods	
	(d) Convenient Goods	
vi.	A person who contributes capital but does not take part in the day to day activities of the	1
	business is called	
	(a) Sleeping partner	
	(b) Nominal partner	
	(c) Secret partner	
	(d) Active partner	
	SECTION B -SUBJECTIVE TYPE QUESTIONS	
	Answer any 3 out of the given 5 questions on Employability Skills ($2 \times 3 = 6 \text{ marks}$)	
	Answer each question in $20-30$ words.	
Q.7	What are the two benefits of working in a team?	2
Q.8	Write any two practicing of assertive communication?	2
Q.9	What is time management? Give one example.	2
Q.10	What are the factors affecting perspectives in communication? (Any two)	2
Q.11	What are the two main types of questions?	2
	Answer any 3 out of the given 5 questions in 20-30 words each, (2x3=6marks)	
Q.12	State the two reasons for issuing prospectus.	2
Q.13	Mangal, Sazia & Sukhbeer wish to start a business in partnership. They want to make a partnership deed, suggest what aspects of the deed should be included in it?	2
Q.14	What is the role of profit in business? (Any two points)	2
Q.15	Define legal environment with one example.	2

Q.10	Difference between non-durable goods and durable goods. (Any two points)	2
Q.17	Answer any 2 out of the given 3 questions in 30–50 words each (3x2=6marks) "One-man control is the best in the world if that man is big enough to manage everything". Explain with any three points.	3
Q.18	PQR Pvt. Ltd. the famous group of promoters submitted an application to the Registrar of companies for the approval of the name for mobile manufacturing company. They selected "Samsung Ltd." as the name of the company so as to increase the sales because Samsung was a well-known brand. (a) Who selects the name for the company? (b) Would the proposed name be accepted by registrar of companies? Give reason.	3
Q.19	Veena started an occupation of purchasing and selling manufactured clothes like T-shirts, shirts, pants and jeans with a view of earning profits. Identify the concepts discussed above and explain any two characteristics of identified concept.	3
	Answer any 3 out of the given 5 questions in 50 – 80 words each (4x3=12marks)	
Q.20	Explain any four features of services.	4
Q.21	Inder had a flourishing business of Readymade Garments. But from past two years with increase in orders he was not able to design and operate efficient order processing systems to retain customers and ensure repeat orders. Which major activity of business operations was overlooked in the above case? Identify and explain the above activity of business operations.	4
Q.22	Radha was newly appointed teacher in a village school. After sometime she found that villagers were not able to pay fees of their children. She then realised that middlemen and money lenders were exploiting them and farmers could not sell the produce directly in the market. She then convinced a group of farmers to pool their resources and form an organisation from where the farmers could take loan at low interest. The aim was mutual help and not making profits. Name the form of organisation opened by farmers in the above case and explain three disadvantages.	4
Q.23	What are the functions performed by promoter during promotion stage? Explain	4
O 24	Explain the Strength Weakness Opportunities Threats (SWOT) analysis	4

****END OF THE QUESTION PAPER****